

Proposals for HRA Capital Projects Greater than £25,000

(For inclusion in the draft Capital Programme for the financial years 2007/08 – 2009/10)

1	Service	Housing			
2	Service Manager	Brent O'Halloran			
3	Brief Details of Proposal	MRA funded and capital works / improvements to housing stock			
4. Costs (All £000s)		2007/08	2008/09	2009/10	Total gross cost
Financial Year in which expenditure is expected to be incurred		6,428	6,600	6,600	19,628
5	What is the estimated life expectancy of the asset related to the proposal?	Housing stock improvements will have various life cycles e.g. New Heating Boiler - 15 Years, New Kitchen - 20 years, New Roof - 60 years.			
6	What benefit will service users or residents experience as a result of the expenditure?	Better living accommodation, improved amenities, improved environmental factors, and reduced fuel bills.			
7	How many individuals/properties will benefit from the expenditure?	Unable to state numbers at this stage, but a significant number of Tenants will benefit from better comfort conditions and quality of life.			
8	What evidence is there of tenant support for the proposal?	The Tenant Participation meetings suggest general support for improvement and planned maintenance programmes			
9	Which of the HRA Business Plan/Council objectives/priorities will the proposal address and how?	Quality, Accessible Services – Improvements in housing stock resulting in better quality housing. Sustainability – long-term investment resulting in sustainable communities Partnership – working in partnership with contractors and suppliers to deliver improvement programme.			
10	How will performance indicators be affected?	SH328 - % Satisfaction with refurbishments will be affected.			
11	Is this expenditure required to enable the Council to meet a statutory/DCLG requirement? If so, please give a description of the relevant requirement.	Investment needed in order to meet Decent Homes Target by 2010.			
12	What will be the implications for the HRA of not proceeding with the proposed investment?	It is likely to result in more spending on responsive and void repairs, as lack of planned preventative maintenance and improvements results in aging components that are more likely to fail.			
13	How could the same outcome be achieved without the proposed expenditure?	It can't.			
14	Is there likely to be any external funding contribution? If so, from where? (Please attach a copy of any written confirmation)	Yes, from grants and contributions.			
15 Contribution (£000s)		2007/08	2008/09	2009/10	Total contribution
Financial Year in which contribution is expected to be received		30	32	35	97

16 Revenue impact (£000s)		Reason	2007/08	2008/09	2009/10
Estimated consequential financial impact on net revenue expenditure of the proposal		Additional: income expenditure			
		Reduction in: income expenditure			
		Total for year			
17	Are any revenue changes likely to continue after 2009/10? If so, please complete the attached schedule?				
18	Brief description of the reasons for any revenue changes shown in 16	Revenue changes have been taken into account.			

REVENUE IMPACT OF THE PROPOSAL FOR FINANCIAL YEARS 2009/10 to 2035/36

To be completed if appropriate

Financial Year	Estimated Addition to:		Estimated Reduction in:	
	Income £(000)	Expenditure £(000)	Income £(000)	Expenditure (£000)
2010/11				
2011/12				
2012/13				
2013/14				
2014/15				
2015/16				
2016/17				
2017/18				
2018/19				
2019/20				
2020/21				
2021/22				
2022/23				
2023/24				
2024/25				
2025/26				
2026/27				
2027/28				
2028/29				
2029/30				
2030/31				
2031/32				
2033/34				
2034/35				
2035/36				
2036/37				